

DIVIDEND DISTRIBUTION POLICY

This Dividend Distribution Policy is framed in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and sets out the parameters that will be taken into account by the Board of Directors of the Company (hereinafter referred to as 'the Board') in determining the distribution of surplus to its shareholders and/or retaining profits earned by the Company.

The Company endeavors to maintain a consistent and sustainable dividend payout to its shareholders. The declaration and distribution of dividends shall be determined after due consideration of the Company's financial performance, profitability, cash flows, liquidity position, and the availability of distributable profits in accordance with applicable laws.

In determining dividend payouts, the Company shall also take into account its present and future capital requirements, including funding needs for ongoing operations, strategic initiatives, and growth plans (both organic and inorganic). Due regard shall be given to prevailing economic conditions, industry dynamics, market outlook, and the need to preserve financial flexibility to address unforeseen contingencies.

The dividend policy shall further consider emerging opportunities and potential risks arising from the global and competitive business environment, with the objective of balancing shareholder returns and long-term value creation.

Consistent with the above, the Company intends to adopt a balanced and sustainable dividend distribution approach over the medium term, with the objective of rewarding shareholders while retaining sufficient earnings to support business operations, strategic initiatives, and long-term value creation.

The Board may declare interim dividend(s) at its discretion. The Board's recommendation to the shareholders on the final dividend may include special dividend(s) as considered appropriate.

This Policy will be reviewed and amended as and when required by the Board.
